

DECD FINANCING

- ▶ **Economic and Manufacturing Assistance Act (MAA) – Incentive driven direct loans for projects when there is a strong economic development potential**

Eligible uses for MAA funds

- ▶ Planning, including but not limited to: feasibility studies, engineering, appraisals, market studies and related activities
- ▶ Acquisition of real property, machinery or equipment or any combination, provided such assistance does not exceed the fair market value
- ▶ Construction of site and infrastructure improvements relating to a municipal or business development project
- ▶ Construction/renovation/demolition of buildings
- ▶ Relocation expenses for the purpose of assisting manufacturing or other economic-based businesses to locate, construct, renovate or acquire a facility
- ▶ Working capital in conjunction with a business development project
- ▶ Business support services such as labor training, day care, energy conservation, pollution control, recycling and the like, in conjunction with other state agencies

- ▶ **Naugatuck Valley Revolving Loan Fund (NVRLF) – Funding for manufacturers and eligible wholesale distributors of certain Connecticut communities**

Eligible uses for NVRLF funds

- ▶ Purchase of land or buildings
- ▶ Construction
- ▶ Renovation
- ▶ Rehabilitation
- ▶ Purchase and installation of machinery and equipment



D E C D

State of Connecticut
Department of Economic and
Community Development

“ DECD regional managers are the main point of contact for all your business needs. Let our team help your team get you going in the right direction.”

***James F. Abromaitis
Commissioner, DECD***

contact us

www.YouBelongInCT.com

FINANCING PARTNERS

- ▶ **Connecticut Development Authority (CDA)** – Financing to businesses when private-sector lenders cannot – www.cda.state.ct.us
- ▶ **Connecticut Innovations (CI)** – Stimulating high-tech growth in Connecticut – www.ctinnovations.com
- ▶ **Community Economic Development Fund (CEDF)** – Loans and technical assistance to small businesses, and grants to community organizations for economic development projects – www.cedf.com
- ▶ **Connecticut Venture Group (CVG)** – Assisting the development of high-growth enterprises through the promotion of capital formation – www.ct-venture.org
- ▶ **Regional Lending Partners**

NC NORTH CENTRAL REGION

- ▶ Community Economic Development Fund – www.cedf.com
- ▶ Hartford Economic Development Commission – www.hartfordecodev.com
- ▶ Hartford Economic Development Corporation (HEDCO) and Greater Hartford Business Development Center (GHBDC) – www.hedco-ghbdc.com
- ▶ Metro Hartford Economic Alliance – www.growthcouncil.com
- ▶ South Hartford Initiative Economic Development Fund – Phone 860-722-9874

E EASTERN REGION

- ▶ Northeast Connecticut Economic Alliance Regional Revolving Loan Fund – www.nealliance.com
- ▶ South East Connecticut Enterprise Region (SECTER) – www.secter.org

SC SOUTH CENTRAL REGION

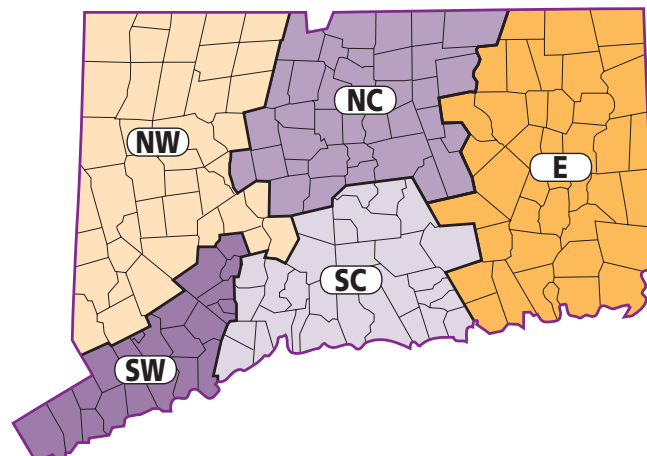
- ▶ Connecticut Community Investment Corporation – www.ctcic.org
- ▶ Empower New Haven – www.cityofnewhaven.com
- ▶ Middletown Business Loan Program – www.cityofmiddletown.com
- ▶ Middlesex County Revitalization Commission – www.hedco-ghbdc.com

NW NORTHWEST REGION

- ▶ Naugatuck Valley Development Corporation – www.nvdc.org
- ▶ Litchfield Hills Regional Micro-Loan Program – Phone 203-573-1188

SW SOUTHWEST REGION

- ▶ Grow Bridgeport Fund – www.bridgeport-econ.org
- ▶ Naugatuck Valley Development Corporation – www.nvdc.org



in touch

